

Hanmi Pharm's View of Taxation

The transparent and legitimate act of paying taxes is something that can impact national finances and have a social impact as a corporate social responsibility.

Hanmi Pharm, a representative pharmaceutical company in Korea, will fulfill our corporate social responsibilities through legitimately paying taxes, reporting, and satisfying our obligations based on the tax policy.

Hanmi Pharm complies with the laws and regulations of all countries where it engages in business, faithfully fulfills its tax obligations, and does not transfer income to countries with low tax rates, such as tax havens. In addition, when tax authorities investigate and request tax materials, we are transparently providing relevant factual grounds and proof, and transparently communicating them externally.

Hanmi Pharm prohibits the act of transferring income to a country with a low tax rate to avoid tax, and makes it a rule to engage in transactions for reasonable price transfer while complying with domestic and overseas regulations and previous price guidelines of the OECD when dealing with global businesses.

Hanmi Pharm complies with domestic laws and regulations by reviewing tax risks that may arise during business activities in advance. We receive the advice of internal and external tax experts in order to review risks beforehand, and make decisions on important matters regarding tax through the board of directors.

Hanmi Pharm does not transfer income to a secrecy jurisdiction (or subsidiary located in a tax haven) for tax avoidance, and does not use a tax structure with no commercial substance.

Hanmi Pharm strives to share profit growth with society using legal tax-saving resources.